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Financial accounting is the process of recording, summarizing and reporting the myriad of transactions resulting from business operations over a period of time. These transactions are summarized

[Financial accounting - Wikipedia](#)

Financial accounting (or financial accountancy) is the field of accounting concerned with the summary, analysis and reporting of financial transactions pertaining to a business. This involves the preparation of financial statements available for public consumption.

Financial Accounting - Tutorials Point

The American Institute of Certified Public Accountant has defined Financial Accounting as: the art of recording, classifying and summarizing in a significant manner and in terms of money, transactions and events which in part at least of a financial character and interpreting

Financial Accounting Basics | Examples | Explanations

| My ...

Financial accounting basics includes the fundamentals of accounting like identifying business activities, recording transactions, and understanding debits, credits, accounts, and the double entry accounting system as a whole.