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The purpose of a release of liability, is to free the Releasee from legal liability for any damages incurred by the Releasor. Put simply, it's an agreement not to sue if the person or business involved in a risky activity that's offered is somehow hurt or is subjected to some form of damage.

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A Release of Liability is an agreement between two parties to waive a legal claim. When you waive a claim, you agree not to proceed with legal action in exchange for

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The Releasor acknowledges that this release is given with the express intention of effecting the extinguishment of certain obligations owed to the Releasor, and with the intention of binding the Releasor's spouse, heirs, executors, administrators, legal representatives and assigns.

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Canadian Waiver and Release A Waiver or Release Agreement is used when one party voluntarily surrenders a right or privilege, in exchange for money or other compensation. This agreement can apply to several situations, such as waiving the right to sue in the event of personal injury, accidents, or property damage.