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[Microeconomics - Wikipedia](#)

Microeconomics (from Greek prefix mikro-meaning "small" + economics) is a branch of economics that studies the behaviour of individuals and firms in making decisions regarding the allocation of scarce resources and the interactions among these individuals and firms.

[Microeconomics Definition - Investopedia](#)

Microeconomics is the social science that studies the implications of individual human action, specifically about how those decisions affect the utilization and distribution of scarce resources.

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microeconomics: Study of the economic behavior of individual units of an economy (such as a person, household, firm, or industry) and not of the aggregate economy (which is the domain of macroeconomics).

Microeconomics is primarily concerned with the factors that affect individual economic choices, the effect of changes in these factors on the

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The Economist's Dictionary of Economics defines microeconomics as "the study of economics at the level of individual consumers, groups of consumers, or firms" noting that "the general concern of microeconomics is the efficient allocation of scarce resources between alternative uses but more specifically it involves the determination of price.

[Microeconomics | Economics and finance | Khan Academy](#)

Microeconomics is all about how individual actors make decisions. Learn how supply and demand determine prices, how companies think about competition, and more! We hit the traditional topics from a college-level microeconomics course.

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Microeconomics is the study of individuals, households and firms' behavior in decision making and allocation of resources. It generally applies to markets of goods and services and deals with individual and economic issues. Description: Microeconomic study deals with what choices people make, what factors influence their choices and how their

[1.2 Microeconomics and Macroeconomics Principles of ...](#)

Glossary fiscal policy economic policies that involve government spending and taxes macroeconomics the branch of economics that focuses on broad issues such as

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growth, unemployment, inflation, and trade balance.
ECON101: Principles of Microeconomics | Saylor Academy

This course will provide you with a basic understanding of the principles of microeconomics. At its core, the study of economics deals with the choices and decisions we make to manage the scarce resources available to us.