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Helena Glebocki Keefe is Assistant Professor of Practice in the Economics Department at Fairfield University. She joined the department after completing her PhD at Fordham University, where she also taught Principles of Macroeconomics and Principles of Microeconomics for five years.

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: MW section

There are two states of the world here, if she undertakes

the investment. In the good state, which occurs with probability  $\frac{1}{2}$ , her investment triples, giving her a total wealth of  $W=2+3W=2 =$

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