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Abstract. The possibility that market interaction may erode moral values is a long-standing, but controversial, hypothesis in the social sciences, ethics, and philosophy. [Morals And Markets: An Evolutionary ... - chapters.indigo.ca](#)

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Professor Jonathan Sacks' 1988 IEA Hayek Memorial Lecture on [Morals and Markets](#) was generally regarded as one of the most stimulating contributions to this subject in recent years.

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Moral criticisms of the market focus on its tendency to favour a morally-deficient character type, to privilege disagreeable motives, and to promote undesirable outcomes. Capitalism is also held

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The Moral Transformation The great transformation is not just of the economy and technology, but also of law, politics, and personal morals. Let's take a closer look at the loop from markets to politics and law. In traditional empires, towns and cities grew best near the imperial capital, but in medieval Europe, free towns sprang up in spaces between the fiefdoms. Usually dominated by [Morals and Markets: The Dangerous Balance \(2013\) | Moral ...](#)

Morals and markets exist in a dangerous balance that has

deeply influenced corporate life, terrorism, the War on Drugs, and global warming, among other issues related to our happiness. It is a core dynamic of our world. It touches the lives of people everywhere. The ethical compass is a poor guide to the market landscape. As Friedman and McNeill demonstrate, our moral sense developed over eons

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