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OPTIMAL CONTROL FOR ECONOMETRIC MODELS

OPTIMAL CONTROL FOR ECONOMETRIC MODELS

An Approach to Economic Policy Formulation edited by Sean Holly, Ber- Riistem and Martin B. Zarrop

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EVALUATION OF ECONOMETRIC MODELS

Comparison of Econometric Models by Optimal Control Techniques GREGORY C. CHOW DEPARTMENT OF ECONOMICS PRINCETON UNIVERSITY PRINCETON, NEW JERSEY An econometric model is ordinarily a system of simultaneous, stochastic difference equations involving endogenous variables

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