

## THE JAPANESE BUSINESS AND ECONOMIC SYSTEM%0A

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The economic history of Japan is most studied for the spectacular social and economic growth in the 1800s after the Meiji Restoration, when it became the first non-Western great power, and for its expansion after the Second World War, when Japan recovered from devastation to become the world's second largest economy behind the United States, and from 2013 behind China as well. Scholars have

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**THE JAPANESE BUSINESS AND ECONOMIC SYSTEM**

The Japanese Business and Economic System History and Prospects for the 21st Century Edited by Masao Nakamura \*

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[Economy of Japan - Wikipedia](#)

The economy of Japan is a highly developed and market-

oriented economy. It is the third-largest in the world by nominal GDP and the fourth-largest by purchasing power parity (PPP).

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